

Self Assessment: Tax Calculation

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Date 08 February 2023

Tax Calculation for 2021-22 (year ended 5 April 2022)

Income received (before tax taken off)		
Pay from all employments		
Other income	£72,822	
Total income received	£1,048	£73,870
minus Personal Allowance		£12,570
Total income on which tax is due		£61,300

How I have worked out your Income Tax

Pay, pensions, profit etc (UK rate for England and Northern Ireland)			
Basic rate	£37,700	x 20% =	£7,540.00
Higher rate	£23,600	x 40% =	£9,440.00

Total income on which tax has been charged	£61,300
Income Tax charged after allowances and reliefs	£16,980.00

minus Tax deducted		
From all employments, UK pensions and state benefits	£16,557.00	
Total tax deducted		£16,557.00
Total Income Tax due		£423.00

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